



Michigan Saves: *Overview*

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What Is Michigan Saves?

- Innovative financing system
- Includes energy efficiency updates and small-scale renewable energy systems
- Available to all types of Michigan energy consumers—businesses, public institutions, and residents

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Who Will Manage Michigan Saves?

- Public Sector Consultants and the Delta Institute administer Michigan Saves
- Funded by a two-part grant from Michigan Public Service Commission
 - Program administration fund
 - Trust fund (\$6.5 million)
- 28-month grant period (June 2009—September 2011)

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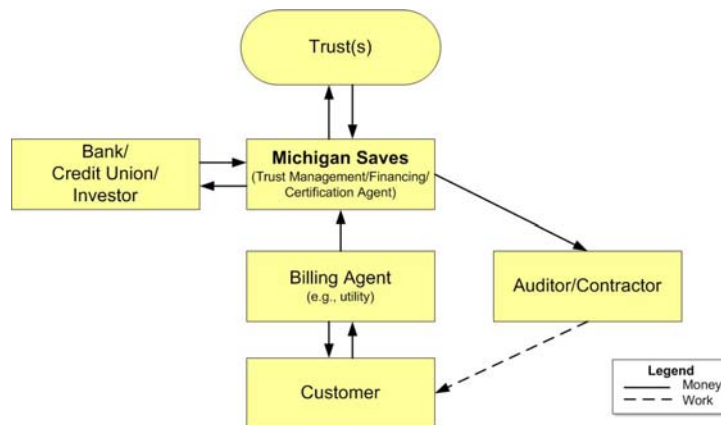
How Will It Work?

- Finance qualifying energy efficiency and renewable energy systems
- No upfront cost to purchaser
- Capital paid back using utility bill savings through bill or other means
- Focus on residential, school, municipal and small commercial loans
- Statewide

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Michigan Saves (Conceptual System)



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Important to Note...

- The Michigan Saves program is not yet defined
 - A variety of payment mechanisms are being considered
 - Home audits and other program features may or may not be required for some or all loans
- Michigan saves is a financing, not a grant, program to customers

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When Will Financing Be Available?

- Pilot projects launched by end of 2009
 - Serve individual geographic areas and customer segments
 - Test key concepts or design elements
 - Evaluate Michigan Saves under various situations
- Full implementation begins in 2010

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Implementation Process

- Four phases of design and implementation
 - Phase 1 (June–December 2009): Start-up and design
 - Phase 2 (January–September 2010): Organizational capacity building
 - Phase 3 (October 2010–June 2011): Scaling up
 - Phase 4 (July–September 2011): Transition, planning, evaluation

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Phase 1 (June–December 2009): Start-up and Design

- Research
 - Financing programs nationwide
 - Interviews
- Pilot design
- Stakeholder Advisory Group input
 - Open process
 - Provide input on program objectives
 - Four topic-oriented meetings

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